

## TRIAL OF WALSH FOR RANK FRAUD

No Escape From Prison for the Banker if Government's Charges Are Proven.

HIGH FINANCE IN THE WEST  
FORMER BANKER TURNED A GREAT NUMBER OF TRICKS.

Chicago, Nov. 12.—The trial of John R. Walsh, ex-president of the Chicago National bank, on a charge of misuse of the funds of that institution, formally opened today. The jury was completed shortly after noon, and Assistant District Attorney Fletcher Dobyns at the opening of the afternoon session commenced the preliminary statement in behalf of the government. It is expected that Mr. Dobyns will not conclude his opening address until late tomorrow.

The government will attempt to show that Walsh took from the Chicago National bank, the Equitable Trust company and the Home Savings bank \$11,000,000.

Cost Him Nothing.  
In his statement today, Mr. Dobyns declared that Walsh obtained the ownership of various large properties without cost to himself by using the funds of the banks. He said:

"Watered stock to the probable amount of \$25,000,000 or \$30,000,000 was issued. Mr. Walsh, through his employees, voted the stock himself. He then sold this stock to the banks, taking the money to build up his private

enterprises. All of the stock so sold by Mr. Walsh was practically valueless. It was the practice of Mr. Walsh to make loans to one of his companies and then sell the bonds of that company to the bank. These bonds were practically worthless."

Accommodation Notes.  
The assistant district attorney then stated to the jury how Mr. Walsh had induced various people to sign "accommodation" notes for the bank. "Then," said Mr. Dobyns, "he signed the names of people to notes. Checks were made out payable to bearer and credited to the personal account of Mr. Walsh. Bonds were made out to the same 'dummies' who were on the notes and the credits were made to Mr. Walsh's account."

"In 1903 Mr. Walsh was told by the bank examiner that the Chicago National bank was being 'loaded' down with the securities of Mr. Walsh's personal enterprises. The examiner ordered him to take these securities out, and Mr. Walsh promised to do so."

In 1904 the bank was found in the same condition, the warning was repeated, and Mr. Walsh again promised to remove the securities. Another showed that the bank was in a worse condition than ever, and it was then ordered closed."

Samples of High Finance.  
As an illustration of Mr. Walsh's procedure in matters of finance, the assistant district attorney cited the Peoria Gas & Electric company, which he referred to as "perhaps the least objectionable of any of Mr. Walsh's enterprises."

"This company," he said, "was organized in 1899, and the capital stock was fixed at \$500,000. Two hundred thousand dollars was paid in and it was all paid by others in the company than Mr. Walsh. Mr. Walsh was to hold \$300,000 of the stock, and issued certificates for bonds to that extent. These were worthless, but he put them in his bank and took out money for them with which to build up the company."

An objection by the defendant's counsel at this point was sustained by the court and Mr. Dobyns passed to consideration of the Southern Indiana Railroad company, reviewing its history up to the time Mr. Walsh purchased it for \$175,000.

"He had issued to himself," Mr. Dobyns said, "\$300,000 in bonds at the very time it was organized, and those bonds had no value. He put them in the Equitable Trust company, selling them at par, then issued another \$100,000 of bonds and sold them at par."

Better Than a Gold Mine.  
"He took money from time to time from the Chicago National bank and from the Equitable Trust company to develop this property, depositing worthless bonds that he had deposited with the former \$300,000 and with the latter \$350,000. He tried to get the bonds listed on the New York stock exchange, but he was told to show their distribution and the matter was laid over. Later he stated that they had been distributed. They had been distributed in his own banks, at his own price."

In 1901 and 1902, the prosecutor told the jury, various amounts of money were taken from the banks with the unmarketable bonds as collateral until more than \$3,000,000 had been removed for the personal use of Mr. Walsh.

Mr. Dobyns then took up transactions relating to the Illinois Southern railway, another of Mr. Walsh's enterprises. He declared that money to finance this road was advanced by the Equitable Trust company on receiver's certificates and that \$36,000 of these certificates were afterward declared invalid.

Walsh Cleared \$1,400,000.  
"Mr. Walsh arranged with the bondholders for the purchase of the road," he said, "and \$800,000 of the company's bonds were voted to him. He put the bonds in the Chicago National and his other banks. About \$225,000 of them were put in at \$80 and later taken out at par, so Mr. Walsh had \$1,400,000 of the company's stock without it having cost him anything."

"He intended to connect the road with the Southern Indiana, but found he needed more bonds so the capital stock was increased to \$5,000,000 and a bond issue for this amount was made. An attempt to market these in New York failed, and they were put in the Walsh banks."

After several other similar details had been told the jury, Judge Anderson interrupted the speaker and adjourned court until tomorrow morning.

CHARGED WITH RUDENESS.  
Warren Williams Said to Have Slapped Girl on Wrist.

Warren Williams of Floral avenue, was arraigned in the police court yesterday afternoon, charged with having struck Miss Sophia Price on the wrist and with the additional offense of having caught her roughly by the hands. He pleaded not guilty and had the case continued until today.

Mr. Williams stated that he and his wife occupy the Floral avenue house jointly with Mrs. Will Long, who is Mrs. Williams' sister. He said that Mrs. Long and Miss Price wish to have the house and that Mrs. Williams has been quarreling with them because Mr. and Mrs. Williams had refused to move. He denied having struck Miss Price and said that he had never held her hands.

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## Ogden News

Office, 2434 Washington Ave.

Ogden, Thursday, Nov. 14.

## PLANT WILL NOT BE CLOSED

Union Portland Cement Company Has Orders to Keep It Going All Winter.

Manager O. B. Gibson of the Union Portland Cement company denied yesterday the report sent out that the plant of that company located at Devil's Slide, would close down with a few days. He said that the report originated from the wrongful construction of a statement made by him. Instead, he states that the company now has orders to keep the concern running until March next and would not close down this winter.

The statement of Mr. Gibson is corroborated by the report of a meeting of the directors held yesterday. This was to the effect that while they would be somewhat handicapped on account of the stringency of the money market there would be no let up in the operation of the plant. It is customary for cement plants to close at least one month during the winter for repairs, and on account of the rush of orders this will be omitted by the Union Portland people this year. It was admitted yesterday that the plant is in a money market might necessitate the company carrying some of their patrons' accounts over. The present force may be slightly decreased, but aside from this the management asserts there will be no change.

Real Estate Transfers.  
The following real estate transfers have been filed for record with the county recorder:

Robert McQuarrie and wife to Clinton D. McDonald, part of lot 1, block 1, plat B, regular survey, 1.200  
B. A. McMillan and wife to G. E. Bailey, part of lot 3, block 13, plat B, regular survey, 1.000  
J. A. Mathias to Herman B. Deekers, lots 2 and 3, block 1, Park Place edition, 1.000  
Charles A. Zeimer and wife to William Irrigation Co., parts of southeast quarter section 29, township 6 north, range 1 west, 4.000  
Martha M. Moran to Mrs. Frank Peterson, part of lot 11, block 4, South Ogden survey, 1.000

Ogden Briefs.

CASE IS POSTPONED.—The \$5,000 damage case against the Union Pacific brought by W. M. Wolfe was yesterday continued for the present term of court.

JUDGMENT FOR COMMISSION.—O. A. White, a real estate dealer, secured judgment in the district court yesterday against Willard Kay for \$2,000 alleged to have been due as commission in a real estate transaction.

BEGINS SUIT.—The Boyle Furniture company commenced an action in the district court yesterday against W. D. Pyper to recover \$283.33 alleged to be due for goods, wares and merchandise purchased in 1904.

WOULD ADMINISTER ESTATE.—A petition for letters of administration of the estate of Samuel Dr. Whit Bancroft, deceased, was filed in the district court yesterday. The estate consists of \$1,020 in cash, Gilman M. Bancroft, the petitioner, asks for his appointment as administrator.

NEW CURRENCY IN CIRCULATION.—Local banks began the issue of the new currency yesterday. This new money is local bank circulation, which is adequately secured and is expected to pass as freely as national bank currency. At all the banks yesterday the people accepted the circulation without hesitating and no interruption or difference in trade circles is anticipated.

MR. WHITNEY COMES TODAY.—Superintendent W. A. Whitney, who will assume jurisdiction over the line of the Union Pacific between here and Rawlins, Wyo., on Friday, is expected to arrive in Ogden today. For the past day or two Mr. Whitney has been out on the line studying conditions. The fitting up of his office in the Union depot was completed yesterday and everything is in readiness for the new order of things.

FOUR MILE CREEK.—In deciding a case in the city court yesterday Judge J. D. Murphy determined that the Four Mile Creek, the stream that comes from the city public waters, John A. Taylor was the principal in the case. He was charged with fishing contrary to law and was dismissed. It had previously been arranged that the case would be one to test the ownership of the waters of Four Mile creek.

CUTTING DOWN FORCES.—The management of the Utah Construction company, who are the Western Utah Construction company, have determined to reduce their forces owing to the condition of the money market and the falling off in the number of men employed because of the fact that no more men are being shipped out at present.

AMUSEMENTS  
"The Squaw Man," Edwin Milton Royce's great play, will be the offering at the Salt Lake theatre this evening. When William Faversham will appear in the title role.

"A Night With the Poets," the star attraction on this week's bill at the Orpheum, is something original, entertaining and spectacular, and seems to be "making good" with the public. The other acts comprising the bill are all first class and good business is assured for the Orpheum for the remainder of the week.

Theodore Kramer's latest sensational success, "A Desperate Chance," continues to please large audiences nightly at the Grand theatre, where the play is filling a week's engagement. A bargain matinee, with prices at 25 cents for seats, will be given on Saturday afternoon. The Grand announces for its next attraction, starting Sunday evening, Clarence Bennett's scenic melodrama, "A Royal Slave."

The program at the Lyric theatre this week is pleasing. The International Players are presenting "The Two Aunts," a comedy success. The comedy players are good and the players are showing up to good advantage. The vaudeville numbers are also pleasing. This marks the last week of vaudeville and the International Stock company, starting next Saturday matinee the Lyric reverts to melodrama, offering for the opening bill the sensational melodrama, "An Act of Vengeance." There will only be one show at night, commencing with Saturday's performance. The curtain will rise at 8:30 sharp.

Cured of Bright's Disease.  
Mr. Robert O. Burke, Elmore, N. Y., writes: "Before I started to use Foley's Kidney Cure I had to get up from twelve to twenty times a night, and I was all bloated up with drops, and my eyesight was so impaired I could scarcely see one of my family across the room. I had given up hope of living, when a friend recommended Foley's Kidney Cure. One 50-cent bottle worked wonders and before I had taken the third bottle the drops were gone, as well as all other symptoms of Bright's disease." F. J. Hill Drug Co., "The Never Substitutors."

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The newest blocks in silk napped beavers, silk velvet, English furs, satin finished felts where the price of your materials does not exceed \$7.50.

These are hats you will see offered in high priced establishments at \$10 to \$12 each.  
Banks' Millinery and Fur Store  
116 SOUTH MAIN ST.  
P. S.—We will give 10 per cent premium in trade for clearing house certificates or Utah banks' cashiers' checks.

FUNERAL NOTICE.

The funeral services over the remains of the late Mrs. Elizabeth P. Law will be held in Paradise, Cache county, Utah, Friday afternoon, Nov. 15, and friends are invited to attend. The remains will be shipped to Paradise today (Thursday) on the 4 p. m. Oregon Short Line train, and all friends wishing to view the remains before shipment can do so today from 12 m. to 2 p. m. at the residence of the deceased's daughter, Mrs. A. F. Kendell, 917 Second avenue.

The funeral of Hugh B. Johnstone will be held from the S. D. Evans mortuary chapel, 48 South State street, Thursday, Nov. 14, at 11 a. m. Interment in City cemetery.

DIED.  
DORSETT.—In this city, Nov. 12, D. H. Dorsett, in his sixty-third year. Notice of funeral later.

KNUDSEN.—Nov. 12, 1907, from appendicitis, Ida Knudsen, aged 25 years, daughter of Mr. and Mrs. Rudolph Knudsen, Big Cottonwood Mills. Funeral from residence Friday at 1 p. m. Friends invited.

GEN. BURTON'S FUNERAL.  
Many Friends Pay Respects While Remains Lie in State.

The body of the late General Robert T. Burton, the pioneer, who died Monday, lay in state in the city residence, 25 West First South street, from 12 to 4 p. m. Scores of the relatives and friends came to look for the last time upon the face of him whom they had known so well and so long. The scene was affecting in the extreme when numbers of the veterans who had served under General Burton and with him came to pay their respects. Many of them gave way to tears.

The funeral services will be conducted this forenoon in the assembly hall, at 10 o'clock. The body will be escorted to the hall by many of the highest officials of the Mormon church, including the first presidency, the twelve apostles and other high ranking members of the church in detail in The Herald yesterday morning.

No change has been made in the arrangements for the funeral, which is the latest announcement. It is expected that it will be one of the most impressive ceremonies ever carried out under the auspices and the direction of the Mormon church.

This Is Worth Remembering.  
As no one is immune, every person should remember that Foley's Kidney Cure will cure any case of Kidney or bladder trouble, no matter how long it has been running. F. J. Hill Drug Co., "The Never Substitutors."

GIRL TELLS HER STORY.  
Says Desire to Protect Man Caused Her Reticence.

The police court yesterday morning, Margaret Regan, the 15-year-old daughter of William B. Regan, an iron worker, told the story of the alleged abuse she had received from Albert Andrus and Roy Olson. When the case against Andrus was called for trial last week, the girl refused to go into the revolting details of her alleged experiences after her recent disappearance from home. It was not known at the time whether this was because she was ashamed to tell the story or wished to protect Andrus, whose young wife had pleaded with the girl to save him from imprisonment. Yesterday she stated that she was moved by a desire to protect the man whom she had accused.

After the girl had ended her testimony the case was adjourned until today.

BURGLARS HOLD FORT.  
Drive Away Policeman and Then a Switchman.

Burglars engaged in robbing a box car in the railroad yards near Thirty-first street and Pacific avenue early yesterday morning fired a shot at Officer Sorenson of the railroad police and forced a switchman to beat a hasty retreat, after which they made their escape.

Officer Sorenson was patrolling the yards at that point about 2 o'clock in the morning. Emerging from behind a string of box cars he detected two men in the act of robbing a car of merchandise. At the same time a shot rang out and a bullet whistled by close to the officer's head that he immediately withdrew. While Sorenson was getting assistance a switchman also ran onto the thieves. A gun was leveled at him also and he lost no time in obeying the command to go elsewhere. The city police were notified and a detachment of officers under Detective John Hutchins searched the yards in vain for the robbers. Just what was taken from the car is not known.

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\$30.00 Suits and Overcoats, sale price .....\$12.50

## HAT SALE

All the newest and up to the minute shapes in the Dunlap, Stetson and Knox blocks, \$3.50 and \$4.00 values, sale price, any hat in house this week only—

\$1.50

Don't listen, but look, and you will find that our goods are just as represented.

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## At Barton's Sale

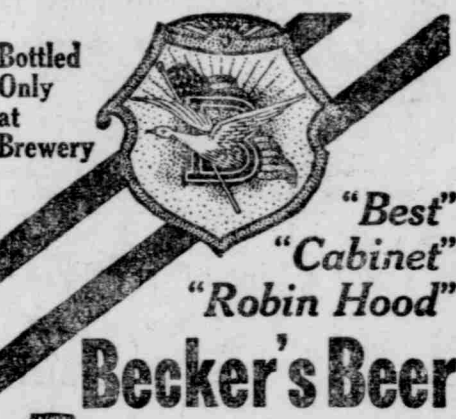
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